

## Attachment 1.2

### Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: RYARSH PARISH COUNCIL

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

| <b>Section 2</b>                               | <b>2021/22<br/>£</b> | <b>2022/23<br/>£</b> | <b>Variance<br/>(+/-) £</b> | <b>Detailed explanation of variance<br/>(for each reason noted please include monetary<br/>values (to nearest £100))</b>   |
|--|----------------------|----------------------|-----------------------------|--|
| Box 2<br><i>Precept</i>                        | 25,755               | 25,755               | 0                           |  |
| Box 3<br><i>Other<br/>income</i>               | 1,146                | 1,867                | 721                         | £500 received as donation towards Coronation Celebrations<br>£48 account credit from Eon<br>£133 towards shared printer from Offham Parish Council.<br>£60 refund from solicitors for overpayment made<br>TOTAL £741 and other miscellaneous receipts to same amount |
| Box 4<br><i>Staff<br/>costs</i>                | 10,441               | 11,230               | 789                         |  |
| Box 5<br><i>Loan<br/>interest/<br/>capital</i> | 0                    | 0                    |                             |  |

|   |        |        |       |  |
|---|--------|--------|-------|--|
| Box 6<br><i>Other payments</i>                      | 14,250 | 15,789 | 1,539 |  |
| Box 7<br><i>Balances carried forward</i>            | 21,309 | 21,912 | 603   | <b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b>                     |
| Box 9<br><i>Fixed assets &amp; long term assets</i> | 90,237 | 87,152 | 3,085 | <b>Explain <u>all</u> movements in this category and not just those above 15%</b><br><br>Assets disposed of - £1,132<br><br>Purchases + £1,961<br><br>Adjustment for Street Furniture actually held - £3,914<br><br>TOTAL £3,085 |
| Box 10<br><i>Total borrowing</i>                    | 0      | 0      | 0     |  |